

#### BY EMAIL AND AIR BORNE EXPRESS

Office of the Secretariat Commodity Futures Trading Commission Three Lafayette Centre 1155 21st Street, N.W. Washington, D.C. 20581

Re: Rule Certification. NYMEX Submission 03-156: Notification of Approved Amendment to Supplement No. 1, "Official List of Approved Refiners and Brands" of the Silver Futures Contract.

#### Dear CFTC Commissioners:

The New York Mercantile Exchange, Inc. ("NYMEX" or the "Exchange") is notifying the Commodity Futures Trading Commission ("CFTC" or "Commission") of an approved amendment to Supplement No. 1, "Official List of Approved Refiners and Brands" of the Silver Futures Contract to be implemented effective Monday, November 24, 2003. The approved amendment changes the brand insignia or hallmark that Johnson Matthey Limited, an Approved Refiner for the Exchange's Silver Futures Contract, incises on the silver bars the company produces at its Brampton, Ontario, Canada refinery. The new brand insignia is "JM and crossed hammers in a diamond surrounded by Johnson Matthey Canada." The word "Canada" has been added to the hallmark. In addition, the former brand will be marked with an asterisk (\*) to indicate that it is no longer produced. The former brand will continue to remain acceptable for delivery against the Silver Futures Contract.

Pursuant to Section 5c(c) of the Commodity Exchange Act ("Act") and CFTC Rule 40.6, the Exchange hereby certifies that the attached rule amendment complies with the Act, including regulations under the Act. This approved amendment will go into effect on Monday, November 24, 2003.

Should you have any questions concerning the above, please contact Albert J. Getz at (212) 299-2608.

Very truly yours,

Robert A. Levin Senior Vice President - Research

Attachment: Approved Amendment to Supplement No. 1, "Official List of Approved Brands and Markings" of the Silver Futures Contract.

#### Underlining indicates additions.

# SILVER FUTURES CONTRACT SUPPLEMENT NO. 1

COMMODITY EXCHANGE, INC.

OFFICIAL LIST OF APPROVED REFINERS AND BRANDS
(Deliverable Against Commodity Exchange, Inc. Silver Contracts)

| PRODUCER                                     | REFINED AT                                              | COMPUTER<br>CODE     | BRAND MARKS                                                                                  |
|----------------------------------------------|---------------------------------------------------------|----------------------|----------------------------------------------------------------------------------------------|
| The Anaconda Company                         | Perth Amboy, N.J.                                       | UMCO                 | * UMS CO.                                                                                    |
| ASARCO Incorporated                          | Amarillo, Texas                                         | ASAT                 | ASARCO SILVER- AMARILLO,                                                                     |
|                                              | Baltimore, MD<br>Perth Amboy, N.J.<br>Perth Amboy, N.J. | ASBA<br>ASCP<br>ASPA | TEXAS  * ASARCO BALTIMORE, MARYLAND  * AS & R COPERTH AMBOY, N.J.  * ASARCO-PERTH AMBOY, NEW |
|                                              | Selby, CA                                               | SGSR                 | JERSEY * SELBY GOLD & SILVER REFINERY, SAN FRANCISCO, CAL.                                   |
| Britannia Refined Metals Co.                 | Northfleet, England                                     | BLCO                 | BLCo.                                                                                        |
| Broken Hill Associated Smelters<br>Pty. Ltd. | Port Pirie, Australia                                   | BHAS                 | BHAS                                                                                         |
| The Bunker Hill Company                      | Kellogg, Idaho                                          | HILL                 | * BUNKER HILL                                                                                |
| Cerro de Pasco Corporation                   | La Oroya, Peru                                          | CDPP                 | * C de P PERU                                                                                |
| Cominco Ltd.                                 | Trail, British Columbia                                 | TADA                 | TADANAC                                                                                      |
| Compania de Real Monte<br>y Pachuca          | Pachuca, Mexico                                         | RDMM                 | R del M                                                                                      |
| Comptoir Lyon-Alemand Louyot                 | Noisy le Sec, France                                    | CLAP                 | * COMPTOIR-LYON-ALEMAND,<br>LOUYOT & CIE-PARIS                                               |
|                                              |                                                         | CLAL                 | COMPTOIR-LYON-ALEMAND,<br>LOUYOT-PARIS                                                       |
| OMG AG & Co. KG                              | Hanau, Germany                                          | DEGU                 | * DEGUSSA (with 1/2 sun and 1/4 moon within diamond)                                         |
| OMG AG & Co. KG.                             | South Plainfield, N.J.                                  | METZ                 | * DEGUSSA (with 1/2 sun<br>and 1/4 moon within diamond,<br>also Metz est. 1921)              |
| Dowa Mining Co. Ltd.                         | Kosaka City, Japan                                      | DOWA                 | DOWA (with crossed hammers within circle)                                                    |
| Empresa Minera del Peru S.A.                 | La Oroya, Peru                                          | CPPE                 | CP-PERU                                                                                      |
| Engelhard Corporation                        | Chessington, England<br>Carteret, N.J.                  | ENCI<br>ENNE         | ENGELHARD LONDON<br>ENGELHARD                                                                |
| * No Longer Produced                         |                                                         | 2, 11 12             |                                                                                              |

#### Underlining indicates additions.

### SILVER FUTURES CONTRACT SUPPLEMENT NO. 1 COMMODITY EXCHANGE, INC.

# OFFICIAL LIST OF APPROVED REFINERS AND BRANDS

(Deliverable Against Commodity Exchange, Inc. Silver Contracts)

| PRODUCER                                                                           | REFINED AT                             | COMPUTER<br>CODE | BRAND <u>MARKS</u>                                                                                            |
|------------------------------------------------------------------------------------|----------------------------------------|------------------|---------------------------------------------------------------------------------------------------------------|
|                                                                                    |                                        | <del></del>      | ENGELHARD (with Compagnie Des                                                                                 |
| Engelhard Corporation                                                              | Ivry, France                           | ECMP             | Metaux Precieux-Paris within an oval)                                                                         |
| Furukawa Metals Co. Ltd.                                                           | Nikko City, Japan                      | TRIA             | OPEN TRIANGLE (like letter A, brand name "Yamaichi")                                                          |
| Golden West Refining Corporation<br>Limited, Handy & Harman Refining<br>Group Inc. | Attleboro, Mass                        | GWHH             | * HH HANDY & HARMAN REFINING<br>GROUP                                                                         |
| Handy & Harman                                                                     | Attleboro, Mass<br>Fairfield, Conn.    | HAND<br>HARM     | *HH HANDY & HARMAN SILVER *HH HANDY & HARMAN SILVER (with capital letter F bars produced at Fairfield, Conn.) |
| INCO Limited                                                                       | Sudbury, Ontario                       | ORCO             | ORC                                                                                                           |
| Industrial Minera Mexico, S.A.                                                     | Monterrey, Mexico<br>Monterrey, Mexico | ASMO<br>IMMM     | * ASARCO-MONTERREY<br>IMM-MONTERREY                                                                           |
| Johnson Matthey Limited                                                            | Brampton, Ontario                      | <u>JMLT</u>      | JM and crossed hammers in diamond Surrounded by JOHNSON MATTHEY CANADA                                        |
|                                                                                    | Brampton, Ontario                      | ЈМЈМ             | * JOHNSON MATTHEY-JM (with crossed hammers and assay stamp: JM LTDCANADA-ASSAY OFFICE)                        |
|                                                                                    | Brampton, Ontario<br>Brampton, Ontario | JMCA<br>JMMC     | * JM (with crossed hammers) * J.M. & M. Ltd.                                                                  |
| Johnson Matthey Chemicals Ltd.                                                     | Royston, England<br>Royston, England   | JMLO<br>JMCF     | JOHNSON MATTHEY LONDON * JMCF                                                                                 |
| Johnson Matthey Refining, Inc.                                                     | Salt Lake City, Utah                   | JMRI             | JOHNSON MATTHEY-JM<br>(with crossed hammers and assay stamp:<br>J.M.R.IU.S.AASSAY OFFICE)                     |
| Kam-Kotia Mines Ltd.                                                               | Cobalt, Ontario                        | CRKO             | * CRK                                                                                                         |
| Kennecott Corporation                                                              | Magma, Utah                            | KUEU             | KUE                                                                                                           |
| Metalli Preziosi S.p.A.                                                            | Milan, Italy                           | MPSP             | METALLI PREZIOSI S.p.A. MILANO (with MP)                                                                      |
| * No Longer Produced                                                               |                                        |                  |                                                                                                               |

# Underlining indicates additions.

#### SILVER FUTURES CONTRACT SUPPLEMENT NO. 1 COMMODITY EXCHANGE, INC.

# OFFICIAL LIST OF APPROVED REFINERS AND BRANDS (Deliverable Against Commodity Exchange, Inc. Silver Contracts)

|                                                                     |                                                                                    | COMPUTER                     |                                                                     |
|---------------------------------------------------------------------|------------------------------------------------------------------------------------|------------------------------|---------------------------------------------------------------------|
| PRODUCER                                                            | REFINED AT                                                                         | <u>CODE</u>                  | BRAND MARKS                                                         |
| n.v. Union Miniere s.a Business Unit Hoboken                        | Hoboken, Belgium<br>Hoboken, Belgium                                               | MHOV<br>HOBN                 | * HOBOKEN 999.7+<br>HOBOKEN 999+                                    |
| Metalor USA Refining Corp.                                          | N. Attleborough, Mass.                                                             | META                         | METAUX PRECIEUX SA METALOR (in a circle with letters MUS in center) |
| Metalor Precieux SA Metalor                                         | Neuchatel, Switzerland                                                             | MPOR                         | METAUX PRECIEUX SA METALOR (in a circle with letters MP in center)  |
| Met-Mex Penoles, SA de CV                                           | Monterrey, Mexico                                                                  | MPSA                         | * METALURGICA MEXICANA<br>PENOLES S.A.                              |
|                                                                     | Torreon, Mexico                                                                    | POPM                         | PRODUCT OF PENOLES MEXICO                                           |
| Mitsubishi Materials<br>Corporation                                 | Kagawa, Japan                                                                      | DIAM                         | Three diamonds forming a triangle                                   |
| No. 1 Mining Corporation                                            | Namtu, Burma                                                                       | BRMA                         | BURMA MINES                                                         |
| Noranda Metallurgy Inc Copper                                       | Montreal East, Quebec                                                              | CCRL                         | CCR CANADA                                                          |
| Norddeutsche Affinerie A.G.                                         | Hamburg, W. Germany                                                                | NAHA                         | NORDDEUTSCHE AFFINERIE<br>HAMBURG                                   |
| PGP Industries, Inc.                                                | Duncan, South Carolina                                                             | PGPI                         | PGP                                                                 |
| Rand Refinery Limited                                               | Germiston, Transvaal                                                               | RRSA                         | RAND REFINERY LTD. (with RR Ltd. on underside)                      |
| Rudarsko Metalursko Hemijski<br>Kombinat, Trepca                    | Zvecan, Yugoslavia                                                                 | TREP                         | TREPCA                                                              |
| Sabin Metal Corporation                                             | Scottsville, N.Y.                                                                  | SABN                         | SMC                                                                 |
| Sheffield Smelting Co. Ltd.                                         | Sheffield, England                                                                 | SSCL                         | * THE SHEFFIELD SMELTING CO. LTD.                                   |
| United States Assay Office                                          | Denver, Colorado<br>New York, New York<br>Philadelphia, Pa.<br>San Francisco, Cal. | USDE<br>USNY<br>USPH<br>USSF | * SEAL OF UNITED STATES (with year and location of production)      |
| United States Metals Refining<br>Co., division of Amax Copper, Inc. | Carteret, N.J.                                                                     | DRW                          | * DRW                                                               |
| U.S. Smelting, Refining & Mining                                    | East Chicago, Ill.                                                                 | USSC                         | * USSCO                                                             |
| Zaklady Metalurginczne Trzebinia                                    | Trzebinia, Poland                                                                  | ZTMP                         | ZTM                                                                 |
| * No Longer Produced                                                |                                                                                    |                              |                                                                     |